

FOR IMMEDIATE RELEASE

Newport Media Named a Red Herring 100 Winner
Award Recognizes the 100 Private Technology Firms in North America
Driving the Future of Technology

LAKE FOREST, CALIF., MAY 22, 2006 — Newport Media today announced that it has been selected as a winner of the annual “Red Herring 100 North America” award by *Red Herring* magazine. This list of 100 privately held companies in North America recognizes those that play a leading role in innovating the technology business. To view the full list, please visit www.redherring.com.

Disruptive technologies and business plans

“With venture capital flowing again, we’re seeing a lot of innovative new companies taking on the established players with disruptive technologies and innovative business plans,” said Joel Dreyfuss, editor-in-chief of *Red Herring*. “The Red Herring 100 North America companies, among them Newport Media, are pushing and breaking the boundaries of the technology business and we are excited to report on their success stories.”

Targeting the mobile digital television market segment, Newport Media’s single system-on-chip (SoC) device significantly reduces the size, cost and power requirements for adding digital TV capabilities to mobile handsets. The company’s system platform is compatible with all popular global mobile TV standards including Digital Video Broadcasting-Handhelds (DVB-H), Digital Multimedia Broadcast (DMB), Integrated Services Digital Broadcasting-Terrestrial (ISDB-T) and FLO.

“We are pleased that *Red Herring* has recognized Newport Media for this prestigious honor,” said Mohy Abdelgany, president and chief executive officer of Newport Media, Inc. “This recognition further validates our achievements in developing innovative technology and cost-effective system solutions for the growing digital mobile television industry.”

More than just buzz

Red Herring’s lists of top private companies are an important part of the renowned magazine’s tradition of identifying new and innovative technology firms and entrepreneurs. Companies like Google and eBay were spotted in their early days by *Red Herring* editors as some that would change the way we live and work.

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After receiving more than 1,000 submissions and nominations, *Red Herring's* editorial staff rigorously evaluated Newport Media and the other contenders through a careful analysis of financial data and subjective criteria, including quality of management, execution of strategy, and dedication to research and development. The Red Herring 100 North America companies are at the forefront of the technologies that are changing our lives in profound ways.

Honoring the best

To honor the Red Herring 100 companies, *Red Herring* has invited their CEOs and founders to present at its Red Herring Spring 2006 conference, a forum for technology's most exciting companies, and to share their insights on the future of innovation and the entrepreneurial journey. Scheduled to take place at the Hyatt Regency Hotel in Monterey, this intimate, invitation-only conference will explore "The Pursuit of Disruption" and how it spawns unexpected opportunities, novel alliances, and great success stories.

About Newport Media, Inc.

Newport Media is a fabless semiconductor company that develops and sells highly integrated solutions for emerging digital audio and mobile TV broadcast standards. Newport Media has assembled a management and development team with comprehensive system semiconductor experience in wireless handset and digital set-top box industries. Newport Media's development team leverages its collective experience in these converging industries to develop broadcast multimedia architectures and IC implementations with unprecedented performance, power consumption, size and cost. For more information, visit www.newportmediainc.com.

About Red Herring Spring 2006

Red Herring Spring 2006 will assemble 300 of the continent's most innovative and successful CEOs, investors, and corporate developers and feature a dynamic group of over 100 speakers that are pushing and breaking the boundaries of the business of technology. Themed "The Pursuit of Disruption," it will be held May 23-25 in Monterey, California. Please contact Michael Felber at 650.428.2900 or email mfelber@redherring.com to request an invitation to attend the event. More information is available online at www.herringevents.com/rhspring06.

About Red Herring Magazine

Red Herring magazine is a sophisticated insider's guide to the business of technology, featuring unparalleled insights on the emerging technologies driving the economy, from the Internet to wireless communications and digital entertainment. *Red Herring's* journalists report on how innovation and entrepreneurship are transforming business and how the business of technology is transforming the world, providing readers with a deep understanding of venture capital and capital markets. Recognized as an essential resource in today's fast-changing business world, *Red Herring* gets the right answers before anyone else even thinks to ask the questions. More information on *Red Herring* is available on the Internet at www.redherring.com.

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